

Table 1

JAMES CITY SERVICE AUTHORITY
 (A Component Unit of the County of James City, Virginia)

Net Assets (1)
 Last Five Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006, as restated</u>	<u>2007</u>
Net Assets					
Invested in capital assets, net of related debt	\$ 88,966,049	104,781,826	112,013,177	124,654,601	132,145,149
Restricted for capital projects	15,048,381	3,155,428	696,483	703,494	709,584
Unrestricted	19,899,685	23,422,019	27,135,809	29,627,748	33,151,555
Total net assets	\$ <u>123,914,115</u>	<u>131,359,273</u>	<u>139,845,469</u>	<u>154,985,843</u>	<u>166,006,288</u>

(1) Governmental Accounting Standards Board (GASB) Statement No. 34 was adopted by the Authority as of July 1, 2002. Therefore, the financial information for fiscal years prior to 2003 is not available.