

Table 6

JAMES CITY SERVICE AUTHORITY
(A Component Unit of the County of James City, Virginia)

Revenue Bond Coverage

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Gross revenue</u>	<u>Direct operating expenses</u>	<u>Net revenue available for debt service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>% Coverage</u>
1998	\$ 6,894,579	5,188,677	1,705,902	*	*	*	*
1999	7,518,100	4,928,559	2,589,541	*	*	*	*
2000	8,489,573	6,018,181	2,471,392	*	*	*	*
2001	12,518,045	5,720,161	6,797,884	*	*	*	*
2002	12,390,547	7,394,450	4,996,097	*	*	*	*
2003	12,390,749	6,587,651	5,803,098	435,000	60,969	495,969	11.70%
2004	13,942,677	7,128,622	6,814,055	825,000	482,695	1,307,695	5.21
2005	16,307,719	7,743,365	8,564,354	840,000	541,881	1,381,881	6.20
2006	18,268,212	8,283,711	9,984,501	860,000	522,981	1,382,981	7.22
2007	20,782,517	9,420,318	11,362,199	880,000	503,631	1,383,631	8.21

Legal Debt Margin: The James City Service Authority has no legal debt margin nor overlapping debt.

* The James City Service Authority had no outstanding debt prior to the year ended June 30, 2003.