

JAMES CITY SERVICE AUTHORITY
(A Component Unit of the County of James City, Virginia)
Required Supplementary Information Other Than MD&A (Unaudited)
Schedule of Funding Progress -- VRS
June 30, 2008

Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded actuarial accrued liability/ (funding excess) (UAAL)	Funded ratio	Covered payroll	UAAL/(excess funding) as a percentage of covered payroll
June 30, 2007	\$ 7,577,511	7,464,623	(112,888)	101.51%	\$ 3,633,388	(3.11)%
June 30, 2006	6,349,198	6,466,131	116,933	98.19	3,405,987	3.43
June 30, 2005	5,799,844	6,394,435	594,591	90.70	3,005,418	19.78
June 30, 2004	5,490,408	4,960,075	(530,333)	110.69	2,848,431	(18.62)
June 30, 2003	5,221,342	4,369,062	(852,280)	119.51	2,379,198	(35.82)

See accompanying independent auditors' report.