

Table 5

JAMES CITY SERVICE AUTHORITY
 (A Component Unit of the County of James City, Virginia)

Ratio of Outstanding Debt
 Last Six Fiscal Years

Fiscal year		Revenue bonds	Number of connections	Debt per connection
2003	\$	15,258,289	14,761	1,033.7
2004		14,782,165	15,657	944.1
2005		13,961,041	16,531	844.5
2006		13,034,918	17,552	742.6
2007		12,133,794	18,283	663.7
2008		11,212,670	18,770	597.4

Legal Debt Margin: The James City Service Authority has no legal debt margin nor overlapping debt.

* The James City Service Authority had no outstanding debt prior to the year ended June 30, 2003.

Source: James City Service Authority, Administration Department