

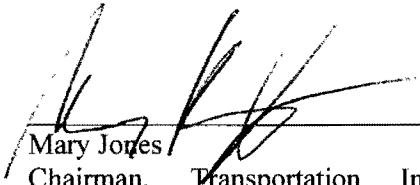
RESOLUTION

TRANSFER OF ROUTE 5 TRANSPORTATION IMPROVEMENT DISTRICT (TID) ASSETS

- WHEREAS, the Route 5 Transportation Improvement District (TID) was created to finance the construction of a road known as Alternate Route 5 and which became an extension of Monticello Avenue; and
- WHEREAS, all debts of the TID have now been paid, including a \$1 million advance from the Virginia Department of Transportation (VDOT) that was paid from the Debt Service Fund of the County; and
- WHEREAS, the TID Advisory Committee met on July 31, 2008, and agreed to recommend approval of the transfer of the TID's remaining assets; and
- WHEREAS, the TID adopted a resolution on August 12, 2008, to transfer cash assets and four parcels of property to the County (4510100003, 4510100004, 4510100015, and 4510100019), as well as three parcels of property to VDOT (3830100024, 3830100025, and 3830100026); and
- WHEREAS, the cash assets and four parcels of property have been transferred to the County, but the three parcels of property have not been transferred to VDOT; and
- WHEREAS, VDOT requested that the TID transfer the three parcels of property to the County and then the County request VDOT to assimilate the three parcels as supplemental right-of-way; and
- WHEREAS, the TID owns three parcels of property with an assessed value of approximately \$2,000 and it is the intent to ask both the TID Commission and the Board of Supervisors to agree to a transfer of these assets to the County so that the County may request VDOT to assimilate the three parcels as supplemental right-of-way.

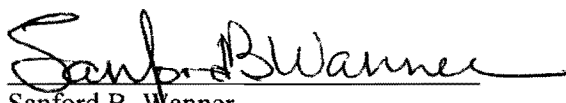
NOW, THEREFORE, BE IT RESOLVED that the Transportation Improvement District Commission of James City County, Virginia, agrees that the following parcels of property be transferred by the TID to the County:

Parcel Nos.: 3830100024, 3830100025, and 3830100026.



Mary Jones
Chairman, Transportation Improvement
District Commission

ATTEST:



Sanford B. Wanner
Clerk to the Commission

<u>COMMISSIONER</u>	<u>VOTE</u>
MCGLENNON	AYE
GOODSON	AYE
ICENHOUR	AYE
KENNEDY	AYE
JONES	AYE

Adopted by the Transportation Improvement District Commission of James City County, Virginia, this 13th day of July, 2010.