

RESOLUTION OF APPROPRIATION

JAMES CITY SERVICE AUTHORITY - FY 07

WHEREAS, the Secretary has prepared a proposed budget for the fiscal year beginning July 1, 2006, and ending June 30, 2007; and

WHEREAS, the Board of Directors has considered said budget and does now propose to adopt the budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the James City Service Authority, James City County, Virginia, that the following amounts are hereby adopted and appropriated for operations and activities in the amounts as shown below:

1. The following amounts are hereby appropriated in the **Water Fund**:

Water Fund - Revenue:

Service Charges	<u>\$6,287,160</u>
-----------------	--------------------

Water Fund - Expenditures:

Administration Fund Allocation	\$2,283,151
Operations and Maintenance	2,556,927
Capital Equipment Outlay	64,100
Debt Services Fund	<u>1,382,982</u>
	<u>\$6,287,160</u>

2. The following amounts are hereby appropriated in the **Sewer Fund**:

Sewer Fund - Revenue:

Service Charges	<u>\$5,138,438</u>
-----------------	--------------------

Sewer Fund - Expenditures:

Administration Fund Allocation	\$3,152,922
Operations and Maintenance	1,873,516
Capital Equipment Outlay	<u>112,000</u>
	<u>\$5,138,438</u>

3. That the following amounts are hereby appropriated for the funds as indicated below:

ADMINISTRATIVE FUND

Revenues:

Allocated to Water Fund	\$2,283,151
Allocated to Sewer Fund	<u>3,152,922</u>
	<u>\$5,436,073</u>

Expenditures:

Personnel Expenses	\$3,919,948
Operating Expenses	1,444,125
Capital Outlay	<u>72,000</u>
	<u>\$5,436,073</u>

CAPITAL IMPROVEMENTS PROGRAM

Revenues:

Water Facility Charges	\$1,867,320
Sewer Facility Charges	<u>1,680,840</u>
	<u>\$3,548,160</u>

Expenditures:

Water Supply	\$ 609,805
Water Distribution	480,000
Water Storage	300,000
Sewer System Improvements	1,358,355
Other Projects	<u>800,000</u>
	<u>\$3,548,160</u>

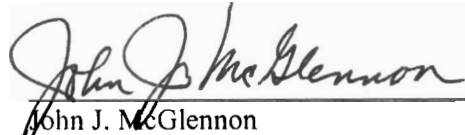
DEBT SERVICE FUND

Revenue:

Water Fund Contribution	<u>\$1,382,982</u>
-------------------------	--------------------

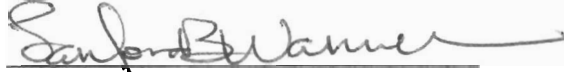
Expenditure:

Revenue Bonds, Series 2003	<u>\$1,382,982</u>
----------------------------	--------------------



John J. McGlennon
Chairman, Board of Directors

ATTEST:



Sanford B. Wanner
Secretary to the Board

<u>DIRECTOR</u>	<u>VOIE</u>
HARRISON	AYE
ICENHOUR	AYE
GOODSON	AYE
BRADSHAW	AYE
MCGLENNON	AYE

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 23rd day of May, 2006.

FY07approp.res

I hereby certify that the foregoing document is a true and correct copy of the original resolution.

Elizabeth Elder, Acting Secretary to the Board