

RESOLUTION

APPROPRIATION - 2007 BUDGET

WHEREAS, the Board of Directors of the Williamsburg Area Transport desires to appropriate the Fiscal Year 2007 Budget.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Williamsburg Area Transport Company, hereby appropriates the Fiscal Year 2007 Budget as follows:

Revenues:

Federal Grants	\$ 547,500
State Grants	302,000
County Grants	410,071
Other Locality Grants	1,434,316
Fare-Box Revenue	275,000
Historic Triangle Shuttle	558,074
Payment in Lieu of Fares	1,294,000
Fuel Rebate (Federal/State Tax)	<u>44,000</u>
Total	<u>\$4,864,961</u>

Expenditures:

Personnel Expenses	\$2,571,748
Operating Expenses	2,067,213
Garage Lease	<u>226,000</u>
Total	<u>\$4,864,961</u>


BE IT FURTHER RESOLVED that the Board of Directors adopts the Fiscal Year 2007 Budget in the amount of \$4,864,961.



M. Anderson Bradshaw
President, Williamsburg Area Transport Company

<u>DIRECTOR</u>	<u>VOTE</u>
HARRISON	AYE
ICENHOUR	AYE
GOODSON	AYE
MCGLENNON	AYE
BRADSHAW	AYE

ATTEST:



Douglas Powell
Secretary to the Board

Adopted by the Board of Directors of Williamsburg Area Transport Company, James City County, Virginia, this 27th day of June, 2006.