

RESOLUTION

AVID MEDICAL, INC. PERFORMANCE AGREEMENT

WHEREAS, Avid Medical, Inc. (AVID) has expressed a desire to expand its facility located in Stonehouse Commerce Park; and

WHEREAS, the Economic Development Authority (EDA) of James City County has received a \$700,000 grant from the Governor's Opportunity Fund; and

WHEREAS, the James City Service Authority (JCSA) is building an elevated water storage tank in Stonehouse Commerce Park that is necessary to provide adequate water flows and pressure for the Avid expansion; and

WHEREAS, the Performance Agreement requires that \$500,000 of the Governor's Opportunity Fund be used towards the costs of the water storage tank construction, which amount must be matched by the JCSA.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the James City Service Authority, James City County, Virginia, authorizes its Chairman to sign the Performance Agreement between AVID, the EDA, and the JCSA which provides the terms for the contribution of the \$500,000 from the Governor's Opportunity Fund and the matching amount provided by the JCSA, both of which must be used toward the costs of the JCSA's Stonehouse Commerce Park Water Storage Facility.



John J. McGlennon
Chairman, Board of Directors

ATTEST:



Sanford B. Wanner
Secretary to the Board

<u>DIRECTOR</u>	<u>VOTE</u>
HARRISON	AYE
ICENHOUR	AYE
GOODSON	AYE
BRADSHAW	AYE
MCGLENNON	AYE

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 12th day of September, 2006.