

RESOLUTION

BUDGET AMENDMENTS – FY 2006

WHEREAS, a mid-year budget review of expected revenues indicates that current estimates are approximately \$2.1 million more than what is now included in the FY 2006 budget; and

WHEREAS, the August 2005 lease financing that generated \$22,630,000 for the Warhill PPEA project and the community sports facility has not been fully appropriated.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby amends the previously adopted budget for the fiscal year ending June 30, 2006, and appropriates the following sums in the amounts and for the purposes indicated:

FY 2006 Operating Budget:

Revenues:

| | |
|-------------------------------|----------------------------|
| Local Sales Tax | \$ 1,000,000 |
| State Sales Tax for Education | 580,000 |
| Meals Tax | <u>500,000</u> |
| | <u>\$ 2,080,000</u> |

Expenditures:

| | |
|-------------------------------------|----------------------------|
| Contribution to Capital Budget | \$ 1,000,000 |
| Contribution to WJCC Schools | 580,000 |
| Stormwater Utilities Study | 350,000 |
| Contribution to Jamestown 2007 Fund | <u>150,000</u> |
| | <u>\$ 2,080,000</u> |

FY 2006 Capital Budget:

Revenues:

| | |
|--------------------------------|----------------------------|
| Proceeds – Lease Financing | \$ 3,955,000 |
| Contribution from General Fund | <u>1,000,000</u> |
| | <u>\$ 4,955,000</u> |

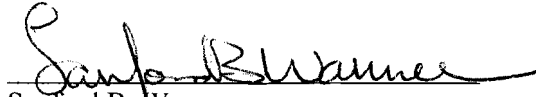
Expenditures:

| | |
|----------------------------------|----------------------------|
| Warhill PPEA Project | \$ 3,570,000 |
| WJCC Schools Capital Contingency | 1,000,000 |
| Community Sports Facility | <u>385,000</u> |
| | <u>\$ 4,955,000</u> |



Bruce C. Goodson
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

| <u>SUPERVISOR</u> | <u>VOTE</u> |
|-------------------|-------------|
| HARRISON | AYE |
| ICENHOUR | AYE |
| MCGLENNON | AYE |
| BRADSHAW | AYE |
| GOODSON | AYE |

Adopted by the Board of Supervisors of James City County, Virginia, this 14th day of February, 2006.

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