

M E M O R A N D U M

DATE: April 11, 2000

TO: The Board of Supervisors

FROM: John E. McDonald, Manager of Financial and Management Services

SUBJECT: Traffic Signal Budget Amendment

The attached resolution adds \$89,500 to budgeted road improvements to modify a traffic signal, funded by \$89,500 in developer contributions, and authorizes the County Administrator to execute an agreement with the Virginia Department of Transportation (VDOT). No local funds are required but this arrangement is necessary under VDOT regulations.

Background

As part of the proffers for Section 1 of the New Town rezoning, a signal modification was required at the intersection of Strawberry Plains and Ironbound Roads. Installation was tied to development at that site, which is now being developed by CMM Properties, LLC (Tidewater Physical Therapy). VDOT has a policy that it will not allow private entities to modify existing signals. VDOT will do the work and requires that the County guarantee payment of the costs. The County, in turn, requires that the private entity bear all costs (in this case CMM Properties, LLC). VDOT will bill the County, the County pays the bill, CMM repays the County. The Certificate of Occupancy for the building will not be issued until CMM pays the County.

This is the same procedure that was used at Greensprings Plantation Drive/John Tyler Highway with the developer of Greensprings Plantation. We will have to do this more and more as land development proceeds around the County. Letters from VDOT and CMM Properties are attached.

Your approval of the attached resolution is requested.

John E. McDonald

JEM/tlc
tra ficsgnl.mem

Attachments