

MEMORANDUM

DATE: September 11, 2001
TO: The Board of Supervisors
FROM: Frank M. Morton, III, County Attorney
SUBJECT: Virginia Electric and Power Company Agreement

Attached for your consideration is a resolution authorizing the County Administrator to execute an agreement with Virginia Electric and Power Company ("Dominion Virginia Power") to supply electrical energy to the County. The Agreement was negotiated by representatives of the Virginia Municipal League, the Virginia Association of Counties, and Dominion Virginia Power. Under the Agreement, Dominion Virginia Power will supply electricity to the County at municipal rates retroactive from July 1, 2000, and running through June 30, 2007. The previous agreement expired on June 30, 2000. The County and Dominion Virginia Power have been operating under the terms of the old agreement, except that lower rates were implemented on January 1, 2001, to reflect utility tax changes effective on that date.

I recommend adoption of the attached resolution.

Frank M. Morton, III

FMM/adw
power.mem
Attachment