

MEMORANDUM

DATE: October 9, 2001
TO: The Board of Supervisors
FROM: Sanford B. Wanner, County Administrator
SUBJECT: Amended and Restated School Contract

The school contract has been renegotiated between the City of Williamsburg and James City County in accordance with the provision of the existing contract. The new contract commences July 1, 2002, and ends June 30, 2007. The key amendments of the new contract are as follows:

- The operating budget expenditure contribution from the City has been amended to delete the percentage of City students plus a four-percent formula and has been replaced by a factor for each of the fiscal years of the contract.
- The School Board shall continue to be permitted to retain any year-end surplus funds and can determine the use of these funds up to amount equal to one-percent of the total school operating budget. Any funds that exceed that amount, shall be dedicated to, and identified in, the Capital Budget for the following year.
- The City and the County have a responsibility to their respective citizens to assure that funding provided to the school system is spent wisely and efficiently in achieving quality of education for the students.
- Over the term of the contract amendment, the funding formula calculated for operating budget expenditures each year will be used for capital budget expenditures.

All other provisions of the existing contract remain in place.

This new contract continues the partnership that exists between the City of Williamsburg and James City County in supporting public education. The attached resolution approves the contract and authorizes the Chairman to sign the agreement on behalf of the Board of Supervisors.

I recommend the Board approve the attached resolution.

Sanford B. Wanner

SBW/gs
sch.amend.mem

Attachment