

M E M O R A N D U M

DATE: October 22, 2002
TO: The Board of Supervisors
FROM: Larry M. Foster, General Manager, James City Service Authority
SUBJECT: Groundwater Treatment Plant Financing Plan

The James City Service Authority has retained Davenport and Company as the Financial Advisor for the Groundwater Treatment Plant. Mr. David Rose and Courtney Rogers representing Davenport will be in attendance to provide an overview of their evaluation of the JCSA financing options and review their recommendations relating to financing of the project.

No action is necessary. The Board's insight and guidance will be appreciated.

Larry M. Foster

LMF/tlc
grndwtrplnt.mem