

FISCAL IMPACT STATEMENT*

INDUSTRIAL DEVELOPMENT AUTHORITY OF
THE COUNTY OF JAMES CITY, VIRGINIA

To the Board of Supervisors
of the County of James City, Virginia

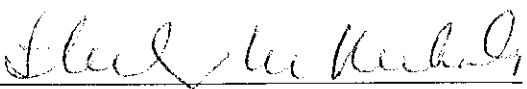
May 16, 2002

Name of Applicant: AVID MEDICAL, INC.

Facilities: 45,000 square foot expansion of Avid Medical's facility located at
9000 Westmont Drive, Toano, Virginia 23168

1.	Maximum amount of financing sought	\$3,500,000
2.	Estimated taxable value of the facility's real property to be constructed in the locality	\$ 2,200,000
3.	Estimated real property tax per year using present tax rates	\$ 19,000
4.	Estimated personal property tax per year using present tax rates	\$ 10,000
5.	Estimated merchants' capital tax per year using present tax rates	\$ N/A
6.	a. Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality	\$ 200,000
	b. Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality	\$ 50,000
	c. Estimated dollar value per year of services that will be purchased from Virginia companies within the locality	\$ 50,000
	d. Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality	\$ 0
7.	Estimated number of regular employees on year round basis	300 ¹
8.	Average annual salary per employee	\$ 20,000

INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE COUNTY OF JAMES CITY, VIRGINIA

By 
Chairman

1053250

* The information contained in this Fiscal Impact Statement is based solely on facts and estimates provided by the Applicant, and the Authority has no responsibility with respect thereto.

¹ Of this number, 150 employees will be new. There are currently 150 employees at the site.

² In addition to the fiscal impact stated above, the estimated sales tax per year (based upon a 1% local levy) is \$5,000.