

MEMORANDUM

DATE: October 12, 2004
TO: The Board of Supervisors
FROM: John E. McDonald, Manager of Financial and Management Services
SUBJECT: Transportation Improvement District Properties

The Transportation Improvement District (TID) owns several parcels, small segments left over from right-of-way acquisitions for Monticello Avenue that front on the road. When the debt of the TID is completely repaid, the properties will revert to the County. Hurricane Isabel leveled many trees on the properties, visible to the road, particularly on the parcel at the intersection of Monticello Avenue and John Tyler Highway. Staff would like to contract for the removal of those trees and has gotten estimates of up to \$9,000 to clean up the properties. The TID has a small bank balance remaining—proffer payments and investment income are received periodically—that is sufficient to fund the cleanup.

The Board is requested to appropriate \$9,000 in the TID budget for the purposes of cleaning up TID properties and authorizes staff to issue contracts in amounts not to exceed \$9,000 for that purpose. Staff recommends approval of the attached resolution.

John E. McDonald

JEM/gb
TIDproperties.mem

Attachment