

STATE OF VIRGINIA  
CITY OF NEWPORT NEWS

This day personally appeared before the undersigned, a Notary Public in and for the State aforesaid, Rita Greene, and made oath as follows:

1. She is in the Tearsheet Department for The Daily Press, a newspaper published in the City of Newport News, Virginia.
2. The attached advertisement was published for 2 insertions in The Daily Press, commencing on

July 5, 2006 and ending on July 12, 2006.

George Hunt  
George Hunt

Subscribed and sworn before me

This 17th day of July 2006

My commission expires: March 31, 2009.

Rita Greene  
Rita Greene  
NOTARY PUBLIC

**NOTICE OF PUBLIC HEARING ON PROPOSED REVENUE BOND FINANCING BY THE ECONOMIC DEVELOPMENT AUTHORITY OF JAMES CITY COUNTY, VIRGINIA FOR THE BENEFIT OF THE COLLEGE OF WILLIAM & MARY FOUNDATION**

Notice is hereby given that the Economic Development Authority of James City County, Virginia (the "Authority") will hold a public hearing on the application and plan of financing of The College of William & Mary Foundation (the "Foundation"), formerly The Endowment Association of the College of William and Mary in Virginia, Incorporated, for the Authority to issue its revenue bonds in a principal amount not to exceed \$9,500,000 (the "Bonds") pursuant to the Virginia Industrial Development and Revenue Bond Act (the "Act"). The proceeds of the Bonds will be used to assist the Foundation or an affiliate thereof, including a real estate foundation established for the benefit of the College of William and Mary in Virginia (the "College") and/or the Foundation, in financing or refinancing the acquisition, construction and equipping of a three-story building in New Town (the "Project") across from Sullivan Square at the corner of Ironbound and Discovery Roads, the anticipated address of which is 300 Discovery Park Boulevard, in James City County, Virginia (the "County"). The Project is to be owned by the Foundation or an affiliate thereof, including a real estate foundation established for the benefit of the College and/or the Foundation, and will be leased to and used by the College as an office building and may also be used by the Foundation, its affiliates and related organizations. The Project is to be situated on approximately 2.25 acres of land and comprise approximately 35,000 square feet and will also include relocation costs of employees to the building.

The Foundation is a nonprofit Virginia nonstock corporation that is exempt from income taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. It has its principal place of business at 46 Tennis Court, Dillard Complex, The College of William & Mary in Virginia. The Foundation's primary charitable and educational purposes are to aid, strengthen and expand in every proper and useful way the work, usefulness and objects of the College, to develop, strengthen and utilize the the College and its alumni and friends throughout the country; to seek private funds, support and development for the College's benefit and to manage and distribute such funds to enhance the College's mission. The College is a higher educational institution constituting a public body and governmental instrumentality of the Commonwealth of Virginia and also has its principal place of business in Williamsburg.

The public hearing, which may be continued or adjourned, will be held at 3:00 p.m. on Thursday, July 20, 2006 in the Board Room of Building C, James City Government Center, 101 Mounts Bay Road, Williamsburg, Virginia 23185. The Authority's offices are located at the County's Office of Economic Development, at 101 C Mounts Bay Road, Post Office Box 8784, Williamsburg, Virginia 23187, and written comments to the Authority may be sent to such address.

As required by the Act, the Bonds will not pledge the credit or the taxing power of the Commonwealth of Virginia, James City County, Virginia, or the Authority, but will be payable solely from revenues derived from or on behalf of the Foundation and pledges therefor. Any person interested in the issuance of the Bonds or the location or nature of the Project may appear and be heard.

Economic Development Authority of James City County, Virginia