

Summary of Statements

James R. Golden, Ph.D., Director, Economic Development and Corporate Affairs of the College of William and Mary (the “College) , and Samuel E. Jones, Vice President for Finance of the College, appeared on behalf of the College of William & Mary Foundation (the “Foundation”) and the College, as well as Eric E. Ballou, of Christian & Barton, L.L.P., the Foundation’s Bond Counsel. These individuals reviewed the Foundation’s plans to finance the construction of the three-story building referred to as “Discovery I,” in James City County, Virginia, and other materials previously submitted to the Authority by or behalf of the Foundation.

Messrs Golden, Jones and Ballou addressed questions raised by Directors and Staff of the Authority regarding the nature and schedule for the project, related development matters in Newtown, the Foundation and College’s development efforts and the tax-exempt status of the Foundation’s real estate holdings.

No other members of the general public made any comments, whether oral or written, at the public hearing.