

MEMORANDUM

DATE: August 14, 2007
TO: The Board of Supervisors
FROM: Richard B. Hanson, Housing and Community Development Administrator
SUBJECT: Authorization to Participate in Community Investment Services Programs of the Federal Home Loan Bank of Atlanta

The Office of Housing and Community Development (OHCD) intends to apply for grant and/or loan funds from the Federal Home Loan Bank of Atlanta (FHLBA) to enhance the affordability of single-family homes to be built in Ironbound Square. Prior to submission of an application, FHLBA requires project sponsors to submit: 1) a resolution of its Board of Supervisors authorizing participation in FHLBA's Community Investment Services Programs, and 2) a "Certificate of Incumbency" indicating the officers who are authorized to execute agreements with FHLBA.

Staff recommends approval of the attached resolution authorizing the OHCD's participation in FHLBA's Community Investment Services Programs and authorizing the County Administrator to execute agreements with FHLBA.


Richard B. Hanson

CONCUR:


Doug Powell

RBH/gs
FHLBA.mem

Attachment