

MEMORANDUM

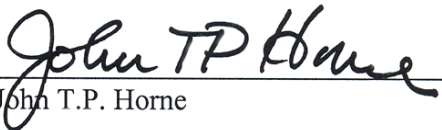
DATE: November 13, 2007
TO: The Board of Supervisors
FROM: John T.P. Horne, Development Manager
SUBJECT: Appropriation of Funds - Dominion Virginia Power – Five Forks Project - \$500,000

The Five Forks underground utility project has been ongoing for several years and design is now complete and all rights-of-way have been acquired. This project is to convert overhead utilities to underground utilities and the tentative schedule of construction is January 2008 and shall be completed in the summer of 2008.

The County has completed plans and negotiations to accomplish the underground utilities for the Five Forks project. Most of the funding was initially anticipated to come from \$500,000 set aside in FY 2007 for underground utilities and those funds have been reserved in a fund balance. Residual funding beyond \$500,000 will come from the FY 2008 budget.

The attached resolution approves the project and appropriates the \$500,000 from the June 30, 2007, fund balance to complete the work.

Staff recommends approval of the attached resolution.


John T.P. Horne

JTPH/gb
FiveForksPro.mem

Attachment