

MEMORANDUM

DATE: April 28, 2009
 TO: The Board of Supervisors
 FROM: Larry M. Foster, General Manager, James City Service Authority
 SUBJECT: Property Sales – 155 and 237 Louise Lane

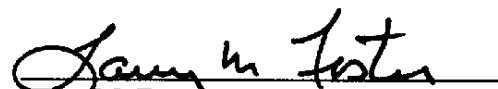
In the mid-1980s the James City Service Authority (JCSA) purchased several parcels as a property reserved for what was intended to be the Ware Creek Reservoir basin. While the JCSA paid for the property, the parcels were deeded to James City County.

As the Board is aware, the Ware Creek Reservoir was abandoned by the County in the early 1990s after an extended legal battle with the United States Environmental Protection Agency who vetoed the project. There is no hope of reviving the Ware Creek project. Therefore, the property is surplus.

A map showing the location and assessed value of the parcels is attached.

<u>Address</u>	<u>Acres</u>	<u>Assessment</u>
155 Louise Lane	2.1	\$29,500
237 Louise Lane	1.7	\$ 7,500

This meeting has been advertised as a public hearing on the sale of the parcels. After receiving public comment it is recommended that the Board approve the attached resolution authorizing the sale for no less than 90 percent of the assessed value of the property and that the proceeds be returned to the JCSA.


 Larry M. Foster

LMF/gb
 PropertySale_mem

Attachments