

MEMORANDUM

DATE: November 10, 2009  
TO: The Board of Supervisors  
FROM: Thomas G. Tingle, Chairman, Economic Development Authority  
SUBJECT: Economic Development Authority (EDA) Business Assistance Program Launch

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At the May 26, 2009, Joint Board of Supervisors/Economic Development Authority (EDA) Work Session, the EDA provided an update on Business Climate Task Force recommendations being implemented or soon to be implemented. One of the subject recommendations on which the EDA had begun working was a Business Assistance Program for new and existing smaller business initiatives, using funds earned by the EDA through its revenue bond fee program. Vice Chairman Douglas Gebhardt was asked to take the lead on developing this program.

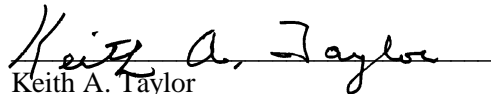
After a number of EDA work sessions, discussions, and revised drafts on this subject, the EDA endorsed Vice Chairman Gebhardt's final version of the program at its October 15, 2009, Work Session. The Program Overview, Guidelines, and Application Form are attached for your review.

The EDA wants to publicly launch this program on December 1, 2009. Please relay any questions or comments you may have to us via your 2009 Board Liaison to the EDA, Chairman Kennedy, before the EDA's November 19, 2009, meeting.

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Thomas G. Tingle

CONCUR:

  
Keith A. Taylor

TGT/nb  
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Attachments

cc: EDA Directors