

JAMES CITY SERVICE AUTHORITY

FY 09-10 BUDGET OVERVIEW

Budget Review Assumptions

- No Employee Salary Adjustments
- No New Employee Positions
- No Water & Sewer Rate Changes
- Reduced Number of Water & Sewer Facility Charges

FY 09 Current Year Operating Fund Revenue

Operating Fund Revenue	FY 09 Budget	Current Estimate	Variance
Water Service Charge	\$6,113,154	\$6,113,154	\$ 0
Sewer Service Charge	5,382,398	5,382,398	0
Interest Income	1,050,000	1,500,000	+ 450,000 (+42.9%)
Other	926,109	743,609	- 182,500 (-19.7%)
Total	\$13,471,661	\$13,739,161	+ \$ 267,500 (+2.0%)

FY 10 Planning Year Operating Fund Revenue

<u>Operating Fund Revenue</u>	<u>FY 10 Budget</u>	<u>Revised Estimate</u>	<u>Variance</u>
Water Service Charge	\$6,589,308	\$6,220,595	- \$368,713 (-5.6%)
Sewer Service Charge	5,521,552	5,432,837	- 88,715 (-1.6%)
Interest Income	1,050,000	910,000	- 140,000 (-13.3%)
Other	946,056	772,056	- 174,000 (-18.4%)
<hr/> Total	\$14,106,916	\$13,335,488	- \$771,428 (-5.5%)

FY 09-10 Operating Fund Revenue Comparisons

Operating Fund Revenue	FY 09 Estimate	FY 10 Estimate	Variance
Water Service Charge	\$6,113,154	\$6,220,595	+ \$107,441 (+1.8%)
Sewer Service Charge	5,382,398	5,432,837	+ 50,439 (+.9%)
Interest Income	1,500,000	910,000	- 590,000 (-39.3%)
Other	743,609	772,056	+ 28,447 (3.8%)
Total	\$13,739,161	\$13,335,488	- \$403,673 (-2.9%)

FY 09-10 Operating Fund Expenditure Comparisons

Operating Fund Expenditures	FY 09 Estimate	FY 10 Estimate	Variance
Personnel	\$5,850,447	\$5,884,130	+ \$ 33,683 (+.6%)
Operating Costs	6,178,932	5,794,489	- 384,443 (-6.2%)
Capital Equipment	325,350	271,850	- 53,500 (-16.4%)
Debt Service (2003)	1,384,432	1,385,019	+ 587 (0%)
Total	\$13,739,161	\$13,335,488	- \$403,673 (-2.9%)

FY 09-10 Rate Summary

No Change Proposed

Water Consumption Charge

	<u>Current Rate</u>	<u>Range</u>
<u>Residential</u>		
1 st Blk	\$2.85/1,000 gallons	<15,000
2 nd Blk	\$3.45/1,000 gallons	>15,000 - <30,000
3 rd Blk	\$9.80/1,000 gallons	>30,000

Commercial

Flat Rate \$3.45/1,000 gallons

Sewer Consumption Charge

All Customers

Flat Rate \$2.80/1,000 gallons

FY 08 Year End CIP Revenue

CIP Revenue	FY 08 Budget	FY 08 Actual	Variance
Water Facility Charges	\$3,393,600	\$2,019,429	-\$1,374,171 (-40%)
Sewer Facility Charges	1,832,040	1,409,950	- 422,090 (-23%)
Hose Bid/Irrigation Fees	525,000	292,450	- 232,550 (-44%)
Total	\$5,750,640	\$3,721,829	-\$2,028,811 (-35%)

FY 09 Current Year CIP Revenue

CIP Fund Revenue	FY 09 Budget	FY 09 Estimate	Variance
Water Facility Charges	\$3,113,200	\$1,556,600	-\$1,556,600 (-50%)
Sewer Facility Charges	2,227,680	1,113,840	- 1,113,840 (-50%)
Proffers	1,000,000	1,000,000	0
Hose Bid/Irrigation Fees	478,000	294,000	- 184,000 (-39%)
Total	\$6,818,880	\$3,964,440	-\$2,854,440 (-42%)

FY 10 Planning Year CIP Revenue

CIP Fund Revenue	FY 10 Budget	FY 10 Estimate	Variance
Water Facility Charges	\$3,234,000	\$1,680,000	-\$1,554,000 (-48%)
Sewer Facility Charges	2,328,480	1,344,000	- 984,480 (-42%)
Proffers	0	500,000	+ 500,000
Hose Bib/ Irrigation Fees	500,500	307,500	- 193,000 (-39%)
Total	\$6,062,980	\$3,831,500	-\$2,231,480 (-37%)

FY 09-10 Facility Charge Summary

- Water System Facility Charge:

Charge per bathroom fixture - No Change \$500

- Sewer System Facility Charge:

Charge per bathroom fixture – No Change \$400

Conclusion

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Questions