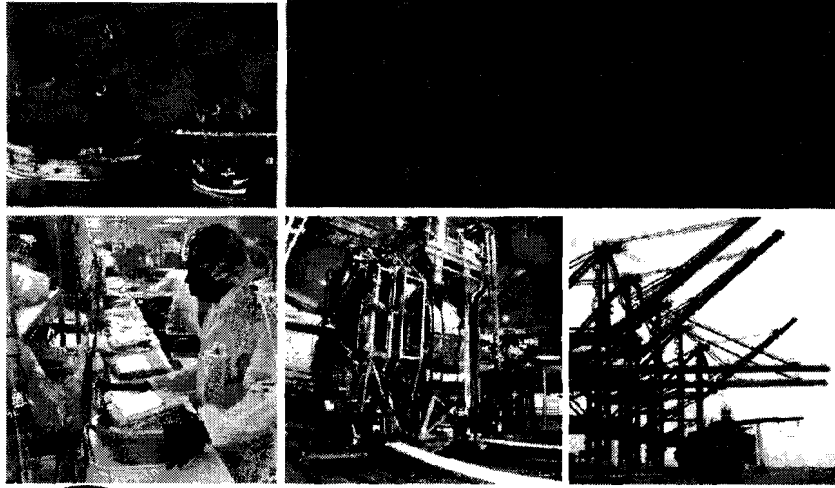
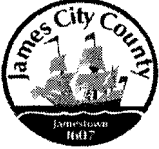



## EDA/BOS Joint Work Session

1. Introduction
  - Introductions
  - Agenda
  - Goals & Outcome
2. Ongoing EDA Activities
  - Implementation of BCTF Recommendations
  - Regional Air Service Enhancement Fund (RAiSE)
  - Existing Industry Visits
3. JCC Technology Business Incubator
  - Program Goals
  - History and Graduates
  - Business Plan Competition Winners
  - Success Stories
  - Future of Program
4. E-Commerce Grant Program
  - Purpose of Program
  - JCC Involvement
  - Inclusion of JCC Businesses as Vendors
5. Rural Economic Development Committee
  - Purpose of Effort
  - Committee Structure
  - Work to Date
  - Future Goals
6. EDA Incentive Recommendations
  - Purpose for Incentives
  - Establish Guidelines for Incentives
  - Develop Incentive Programs
  - Complement existing County incentives
7. FY 2010 Program Funding & Revenue
  - EDA Funded Programs
  - Increased Revenue – using Local Community Banks
  - Sustainable Funding
8. Future Activities
  - Groundwork Laid for JCC as Business-friendly Partner
  - Encourage growth by existing business/industry
  - Strengthen EDA relationships with Local & Regional Economic Development Drivers
  - Create opportunities for new business growth in JCC
9. Dialog/Discussion







 **Economic Development Authority  
Work Session**  
Economic Development 26 May 2009




 **Introductions**



- Introductions
- Agenda
- Goals & Outcome


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	<h2>Ongoing EDA Activities</h2>
	<ul style="list-style-type: none"><li>• Implementation of BCTF Recommendations</li><li>• Regional Air Service Enhancement Fund (RAiSE)</li><li>• Existing Industry Visits</li></ul>  <p><a href="http://www.JCCEconDev.com">www.JCCEconDev.com</a></p>

	<h2>JCC Technology Business Incubator</h2>
	<ul style="list-style-type: none"><li>• Program Goals</li><li>• History and Graduates</li><li>• Business Plan Competition Winners</li><li>• Success Stories</li><li>• Future of Program</li></ul>  <p><a href="http://www.JCCEconDev.com">www.JCCEconDev.com</a></p>

	<h2>E-Commerce Grant Program</h2>
	<ul style="list-style-type: none"><li>• Purpose of Program</li><li>• JCC Involvement</li><li>• Inclusion of JCC Businesses as Vendors</li></ul> <div data-bbox="467 774 743 868"><p>The Virginia Electronic Commerce Technology Center at Christopher Newport University</p></div> <div data-bbox="760 655 932 868"></div> <p data-bbox="932 923 1219 953"><a href="http://www.JCCEconDev.com">www.JCCEconDev.com</a></p>


	<h2>Rural Economic Development Committee</h2>
	<ul style="list-style-type: none"><li>• Purpose of Effort to identify, encourage and promote rural, natural resource-based businesses in James City County</li><li>• Committee Structure agriculture, forestry, eco-tourism and commercial business representatives</li></ul> <div data-bbox="880 1449 1219 1704"></div> <p data-bbox="932 1774 1219 1804"><a href="http://www.JCCEconDev.com">www.JCCEconDev.com</a></p>



## Rural Economic Development Committee

- **Work to Date**  
Assessment of land resources available in James City County
- **Future Goals**  
Strategic directions include producer and processor growth and development, aggregation, market and infrastructure development, business and enterprise development and distribution

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## EDA Assistance Recommendations

- BCTF Recommendation *“sustain incentive fund to assist the retention, expansion, and attraction of valued businesses and explore additional incentive funds”*
- Initial assistance efforts geared toward smaller existing businesses
- Qualifying Businesses for Assistance – BCTF Model
  - Quality Jobs
  - Community Values
  - Fiscal Contribution
  - Environmental Friendly
  - Stability

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## EDA Assistance Recommendations

- Programs Under Consideration
  - Revolving loans
  - Loans that convert to grants
  - Grants
  - Interest rate buy downs
- Assistance Funding:
  - Initial funding from EDA funds
  - Intended to fill a void and complement not in lieu of or replace BOS offerings

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## EDA Assistance Recommendations

*“Sustain incentive fund to assist the retention, expansion, and attraction of valued businesses and explore additional incentive funds”:*

- BOS support and eventual funding of sustainable assistance fund
- Business assistance funding pays for itself – often many times over

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	<h2>FY 2010 Program Funding &amp; Revenue</h2>
	<ul style="list-style-type: none"><li>• EDA Funded Programs</li><li>• Increased Revenue – using Local Community Banks</li><li>• Sustainable Funding</li></ul>  <p><a href="http://www.JCCEconDev.com">www.JCCEconDev.com</a></p>

	<h2>Future Activities</h2>
	<ul style="list-style-type: none"><li>• Groundwork Laid for JCC as Business-friendly Partner</li><li>• Encourage existing business/industry growth</li><li>• Strengthen EDA relationships with Local &amp; Regional Drivers</li><li>• Create opportunities for business growth in JCC</li></ul> <p><a href="http://www.JCCEconDev.com">www.JCCEconDev.com</a></p>



James City County Economic Development  
Authority

Discussion / Feedback

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