

**DESCRIPTION OF SERVICES**

The Treasurer is an elected Constitutional Officer who is responsible for the collection of all licenses, fees, and taxes rendered by the County and all State Fiduciary Income and State Estimated Income Taxes; as well as the proper accounting of all receipts, investing idle cash balances, maintaining all bank accounts used by the County and the School Board, and assisting in debt service administration. The State of Virginia and the City of Williamsburg share in the cost of the operation of this Department.

**BUDGET SUMMARY**

	FY 04 Budget	FY 05 Adopted	FY 06 Adopted
Personnel	\$ 615,362	\$ 653,887	\$ 678,258
Operating	207,503	207,503	207,503
Capital	45,755	0	0
Received from Williamsburg	(4,000)	(4,000)	(4,000)
Total	\$ <u>864,620</u>	\$ <u>857,390</u>	\$ <u>881,761</u>

**PERSONNEL**

Full-time Personnel	13	13	13
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**WORKLOAD INDICATORS**

	FY 04 Adopted	FY 05 Adopted	FY 06 Adopted
Real Estate Tax Bills Sent	55,428	54,662	55,250
Personal Property Bills Sent	130,180	131,250	132,375
Delinquent Notices	20,645	22,773	23,500
State Income Tax Payments	10,760	10,800	11,000
Exonerations Processed	25,000	27,500	30,000
Refunds Paid	6,000	6,250	6,500

**BUDGET COMMENTS**

This budget reflects an overall decrease of 0.8 percent in FY 2005 due in part to a reduction in Capital Expenditures. This Office received the Award of Accreditation from the Treasurer's Association and the Walden Cooperative Center for Public Service for the first time in FY 2004 for maintaining an excellent tax collections rate, investment policy, customer service policy, delinquent collections policy, and for its commitment to training.

**MEMO**Net County Funding:

	FY 04 Adopted	FY 05 Adopted	FY 06 Adopted
Total Budget	\$ 868,620	\$ 857,390	\$ 881,761
State/Other Revenue	(153,740)	(156,373)	(159,263)
Net County Funding	\$ <u>714,880</u>	\$ <u>701,017</u>	\$ <u>722,498</u>