

***BUDGET SUMMARY***

	<u>FY 04 Adopted</u>	<u>FY 04 Projected</u>	<u>FY 05 Adopted</u>	<u>FY 06 Adopted</u>
Interest on Short-Term				
Investments	\$ 535,000	\$ 535,000	\$ 600,000	\$ 700,000
Rent	<u>0</u>	<u>30,643</u>	<u>39,131</u>	<u>39,131</u>
	<u>\$ 535,000</u>	<u>\$ 565,643</u>	<u>\$ 639,131</u>	<u>\$ 739,131</u>

***BUDGET COMMENTS***

The Treasurer invests funds that are available but not needed for immediate disbursement. Funds are invested overnight, in a Local Government Investment Pool and a core portfolio of U.S. Government obligations. Average earnings are forecasted in FY 2005 at approximately 3 percent. Earnings from the lease of tower space are also shown here.