

DESCRIPTION OF SERVICES

The Treasurer is an elected Constitutional Officer who is responsible for the collection of all licenses, fees, and taxes rendered by the County and all State Fiduciary Income and State Estimated Income Taxes; as well as the proper accounting of all receipts, investing idle cash balances, maintaining all bank accounts used by the County and the School Board, and assisting in debt service administration. The State of Virginia and the City of Williamsburg share in the cost of the operation of this Department.

BUDGET SUMMARY

	FY 05 Budget	FY 06 Plan	FY 06 Budget
Personnel	\$ 653,887	\$ 678,258	\$ 678,950
Operating	207,503	207,503	207,503
Received from Williamsburg	(4,000)	(4,000)	(4,000)
Total	<u>\$ 857,390</u>	<u>\$ 881,761</u>	<u>\$ 882,453</u>

PERSONNEL

Full-time Personnel	13	13	13
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PERFORMANCE MEASURES

	FY 04 Adopted	FY 05 Adopted	FY 06 Adopted
Real Estate Tax Bills Sent	55,428	54,662	55,250
Personal Property Bills Sent	130,180	131,250	132,375
Delinquent Notices	20,645	22,773	23,500
State Income Tax Payments	10,760	10,800	11,000
Exonerations Processed	25,000	27,500	30,000
Refunds Paid	6,000	6,250	6,500

BUDGET COMMENTS

This budget reflects an overall increase of 2.9 percent in FY 2006. This Office received the Award of Accreditation from the Treasurer's Association and the Weldon Cooper Center for Public Service for maintaining an excellent tax collections rate, investment policy, customer service policy, delinquent collections policy, and for its commitment to training.

MEMONet County Funding:

	FY 05 Budget	FY 06 Plan	FY 06 Budget
Total Budget	\$ 857,390	\$ 881,761	\$ 882,453
State/Other Revenue	(156,373)	(159,263)	(161,552)
Net County Funding	<u>\$ 701,017</u>	<u>\$ 722,498</u>	<u>\$ 720,901</u>