

DESCRIPTION OF SERVICES

The Treasurer is an elected Constitutional Officer who is responsible for the collection of all licenses, fees, and taxes rendered by the County and all State Fiduciary Income and State Estimated Income Taxes; as well as the proper accounting of all receipts, investing idle cash balances, maintaining all bank accounts used by the County and the School Board, and assisting in debt service administration. The State of Virginia and the City of Williamsburg share in the cost of the operation of this Department.

BUDGET SUMMARY

| | FY 05 Budget | FY 06 Plan | FY 06 Budget |
|----------------------------|-------------------|-------------------|-------------------|
| Personnel | \$ 653,887 | \$ 678,258 | \$ 678,950 |
| Operating | 207,503 | 207,503 | 207,503 |
| Received from Williamsburg | (4,000) | (4,000) | (4,000) |
| Total | <u>\$ 857,390</u> | <u>\$ 881,761</u> | <u>\$ 882,453</u> |

PERSONNEL

| | | | |
|---------------------|----|----|----|
| Full-time Personnel | 13 | 13 | 13 |
|---------------------|----|----|----|

PERFORMANCE MEASURES

| | FY 04 Adopted | FY 05 Adopted | FY 06 Adopted |
|------------------------------|------------------|------------------|------------------|
| Real Estate Tax Bills Sent | 55,428 | 54,662 | 55,250 |
| Personal Property Bills Sent | 130,180 | 131,250 | 132,375 |
| Delinquent Notices | 20,645 | 22,773 | 23,500 |
| State Income Tax Payments | 10,760 | 10,800 | 11,000 |
| Exonerations Processed | 25,000 | 27,500 | 30,000 |
| Refunds Paid | 6,000 | 6,250 | 6,500 |

BUDGET COMMENTS

This budget reflects an overall increase of 2.9 percent in FY 2006. This Office received the Award of Accreditation from the Treasurer's Association and the Weldon Cooper Center for Public Service for maintaining an excellent tax collections rate, investment policy, customer service policy, delinquent collections policy, and for its commitment to training.

MEMONet County Funding:

| | FY 05 Budget | FY 06 Plan | FY 06 Budget |
|---------------------|-------------------|-------------------|-------------------|
| Total Budget | \$ 857,390 | \$ 881,761 | \$ 882,453 |
| State/Other Revenue | (156,373) | (159,263) | (161,552) |
| Net County Funding | <u>\$ 701,017</u> | <u>\$ 722,498</u> | <u>\$ 720,901</u> |