

DESCRIPTION OF SERVICES

The Treasurer is an elected Constitutional Officer who is responsible for the collection of all licenses, fees, and taxes rendered by the County and all State Fiduciary Income and State Estimated Income Taxes; as well as the proper accounting of all receipts, investing idle cash balances, maintaining all bank accounts used by the County and the School Board, and assisting in debt service administration. The State of Virginia and the City of Williamsburg share in the cost of the operation of this Department.

BUDGET SUMMARY

	FY 06 Budget	FY 07 Adopted	FY 08 Adopted
Personnel	\$ 680,959	\$ 717,404	\$ 747,328
Operating	207,503	218,638	218,638
Capital	0	7,000	2,500
Received from Williamsburg	(4,000)	(4,000)	(4,000)
Total	<u>\$ 884,462</u>	<u>\$ 939,042</u>	<u>\$ 964,466</u>

PERSONNEL

Full-time Personnel	13	13	13
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PERFORMANCE MEASURES

	FY 06 Adopted	FY 07 Adopted	FY 08 Adopted
Real Estate Tax Bills Sent	55,250	58,013	60,913
Personal Property Bills Sent	132,375	140,318	148,737
Delinquent Notices	23,500	24,910	26,405
State Income Tax Payments	11,000	11,660	12,360
Exonerations Processed	30,000	31,800	33,708
Refunds Paid	6,500	6,630	6,763

BUDGET COMMENTS

This budget reflects an overall increase of 6.2 percent in FY 2007 and 2.7 percent in FY 2008. This Office received the Award of Accreditation from the Treasurer's Association and the Weldon Cooper Center for Public Service for maintaining an excellent tax collections rate, investment policy, customer service policy, delinquent collections policy, and for its commitment to training.

MEMONet County Funding:

	FY 06 Budget	FY 07 Adopted	FY 08 Adopted
Total Budget	\$ 888,462	\$ 943,042	\$ 968,466
State/Other Revenue	(165,552)	(168,736)	(174,000)
Net County Funding	<u>\$ 722,910</u>	<u>\$ 774,306</u>	<u>\$ 794,466</u>