

BUDGET SUMMARY

	<u>FY 06</u> <u>Adopted</u>	<u>FY 06</u> <u>Projected</u>	<u>FY 07</u> <u>Adopted</u>	<u>FY 08</u> <u>Adopted</u>
Interest on Short-Term				
Investments	\$ 425,000	\$ 750,000	\$ 850,000	\$ 900,000
Rent	<u>39,131</u>	<u>39,131</u>	<u>159,131</u>	<u>171,631</u>
	<u>\$ 464,131</u>	<u>\$ 789,131</u>	<u>\$ 1,009,131</u>	<u>\$ 1,071,631</u>

BUDGET COMMENTS

The Treasurer invests funds that are available but not needed for immediate disbursement. Funds are invested overnight in a Local Government Investment Pool and a core portfolio of U.S. Government obligations. Earnings from the lease of tower space are also shown here. Interest rates have been increasing and modest growth over FY 2006 earnings are projected. Expected rent payments from the new radio towers and the new Community Building are expected.