

Revenue from Use of Money & Property**General Operating Fund****BUDGET SUMMARY**

	<u>FY07 Adopted</u>	<u>FY07 Projected</u>	<u>FY08 Plan</u>	<u>FY08 Adopted</u>
Interest on Short-Term				
Investments	\$ 850,000	\$1,250,000	\$ 900,000	\$1,000,000
Rent	<u>159,131</u>	<u>177,131</u>	<u>171,631</u>	<u>285,631</u>
Total	<u><u>\$1,009,131</u></u>	<u><u>\$1,427,131</u></u>	<u><u>\$1,071,631</u></u>	<u><u>\$1,285,631</u></u>

BUDGET COMMENTS

The Treasurer invests funds that are available but not needed for immediate disbursement. Funds are invested overnight in a Local Government Investment Pool and a core portfolio of U.S. Government obligations. Interest rates have been increasing and modest growth over FY 2007 earnings are projected. Rent payments from the leasing of radio towers space, Legacy Hall, and the Jamestown Marina are shown here.