

DESCRIPTION OF SERVICES

To provide quality, diversified, risk management and financial services, driven by customer needs, with divisions providing accounting and information services in support of James City County goals.

OBJECTIVES

1. Provide adequate financial information to Departments and Board of Supervisors in order to allow and encourage informed decisions.
2. To develop and manage annual budgets.
3. To oversee risk management, safety, wellness, and insurance programs.
4. To provide mail and courier service for operating departments.

BUDGET SUMMARY

	<u>FY08</u> <u>Adopted</u>	<u>FY09</u> <u>Proposed</u>	<u>FY10</u> <u>Proposed</u>
Personnel	\$604,701	\$622,030	\$640,312
Operating	394,421	383,550	384,443
Other	(80,996)	(82,616)	(84,365)
Total	<u>\$918,126</u>	<u>\$922,964</u>	<u>\$940,390</u>

PERSONNEL

Full-time Personnel	7	7	7
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PERFORMANCE MEASURES

	<u>FY 06</u> <u>Actual</u>	<u>FY 07</u> <u>Actual</u>	<u>FY 08</u> <u>Adopted</u>	<u>FY 09</u> <u>Proposed</u>
Worker's Compensation Experience Modifier	1.34	1.56	1.05	0.80
Total Cost of Risk as a % of Total Budget	0.34	0.22	0.20	0.18
Standard and Poors Bond Rating	AA+	AA+	AA+	AA+

BUDGET COMMENTS

This budget provides for the County's property and liability insurance coverages and the County's successful Working Toward Wellness programs. A change to printing the majority of the County's Comprehensive Financial Reports to CD, versus printed copies have produced cost savings.