

CAPITAL PROJECT DETAIL

PROJECTED OPERATING COSTS

SCHOOLS	<u>FIVE YEAR CAPITAL INVESTMENT</u>	<u>PROJECTED OPENING DATE</u>		<u>INCREASE IN ANNUAL OPERATING COSTS</u>	
Capital Maintenance/Replacement Projects	\$ 48,924,525	various	Utility, custodial, insurance, maintenance	Projected savings*	
Jamestown HS Multi-Purpose Space (Note A)	2,489,000	Aug 11	Utility, custodial, insurance, maintenance	48,000	
Warhill Sports Complex Baseball	1,675,000	Apr 14	Maintenance	20,000	
Freedom Park Trail	770,000	Jun 13	Maintenance	6,000	
Jamestown HS Field Lights	556,540	Apr 14	Utilities, maintenance	16,000	
Stonehouse Elementary School Field Lights	350,000	Apr 15	Utilities, maintenance	12,000	
Shaping Our Shores Master Plan	245,000	Apr 15	N/A	-	
Warhill Sports Complex Basketball	189,000	Apr 15	Maintenance	4,000	
Berkeley Middle Softball Field Improvements	182,400	Apr 11	Maintenance	4,000	
	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
Increase in Operating Costs	\$ 1,000	\$ 40,000	\$ 52,000	\$67,000	\$98,000

* No estimate is currently available for the **savings** generated by replacements, refurbishments and other capital maintenance improvements.

Current estimates indicate that the increase in operating costs for new capital investments, shown above, would be **totally** offset by reduced maintenance and utility costs generated by the capital maintenance investments.

Note A - Appropriated in FY 2010, borrowing anticipated in FY 2011.