

## Projected Five-Year Operating Budgets

(Thousands of Dollars)

<u>REVENUE</u>	FY 2010 BUDGET	FY 2011 BUDGET	FY 2012 BUDGET	FY 2013 FORECAST	FY 2014 FORECAST	FY 2015 FORECAST
General Property Taxes	\$106,782	\$106,205	\$107,049	\$112,401	\$115,211	\$119,244
Other Local Taxes	18,480	18,215	18,370	19,013	19,678	20,367
Licenses, Permits and Fees	7,366	6,241	6,396	6,616	6,847	7,087
From the Commonwealth	24,636	23,390	23,303	24,000	24,840	25,709
Charges for Current Services	4,733	5,007	5,050	5,227	5,410	5,599
Other Revenue	1,330	741	766	793	821	849
	\$163,327	\$159,799	\$160,934	\$168,050	\$172,807	\$178,855
 <u>EXPENDITURES</u>						
Contribution to Schools	\$ 73,728	\$ 73,800	\$ 73,960	\$ 75,439	\$ 76,948	\$ 78,487
Operating Departments	49,879	48,460	49,410	50,399	51,406	52,434
Other Outside Agencies	13,987	13,641	13,812	14,088	14,370	14,657
Capital Projects	647	750	750	4,105	5,310	5,400
Debt Service	24,167	22,150	22,300	23,550	24,550	26,300
Operating Costs from Capital Projects				52	67	98
Other Spending	919	998	702	417	156	1,479
	\$163,327	\$159,799	\$160,934	\$168,050	\$172,807	\$178,855

### **ASSUMPTIONS**

FY2013 - FY2015 Revenues - assuming 3.5% growth except in real estate where FY2013 is 5%, FY2014 is 2.5%, and FY2015 if 3.5%.

FY2013 - FY2015 Expenditures assume 2% growth a year except for Capital, Debt Service and Operating costs from capital projects

Debt Service contributions are those on page F-11 of this budget

Capital Projects and Operating Costs from Capital Projects shown in budget Section D