

DESCRIPTION OF SERVICES

To provide quality, diversified, risk management and financial services, driven by customer needs, with divisions providing accounting and information services in support of James City County goals.

OBJECTIVES

1. Provide adequate financial information to Departments and Board of Supervisors in order to allow and encourage informed decisions.
2. To develop and manage annual budgets.
3. To oversee risk management, safety, wellness, and insurance programs.
4. To provide mail and courier service for operating departments.

BUDGET SUMMARY

	FY 10 <u>Adopted</u>	FY 11 <u>Proposed</u>	FY 12 <u>Proposed</u>
Personnel	\$ 612,502	\$ 612,096	\$ 617,510
Operating	363,198	336,462	336,962
Other	<u>(82,616)</u>	<u>(82,616)</u>	<u>(82,616)</u>
Total	<u>\$ 893,084</u>	<u>\$ 865,942</u>	<u>\$ 871,856</u>

PERSONNEL

Full-time Personnel	7	7	7
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PERFORMANCE MEASURES

	FY 09 <u>Actual</u>	FY 10 <u>Proposed</u>	FY 11 <u>Projected</u>	FY 12 <u>Projected</u>
Worker's Compensation Experience Modifier	.66	.66	.72	.69
Total Cost of Risk as a % of Total Budget	.16	.15	.15	.14
Standard and Poor's Bond Rating	AA+	AA+	AA+	AA+

BUDGET COMMENTS

This budget provides for the County's property and liability insurance coverages and annual audit services of financial statements. This budget includes a reduction in funding to the Working Toward Wellness program due to the elimination of physical assessments for employees.