

Revenue from the Commonwealth

General Operating Fund

BUDGET SUMMARY

	<u>FY09 Adopted</u>	<u>FY09 Projected</u>	<u>FY10 Plan</u>	<u>FY10 Proposed</u>
<u>Non-Categorical Aid</u>				
Recordation Tax Distributions	\$ 439,052	\$ 460,350	\$ 439,052	\$ 439,052
HB 599 Payments	1,569,962	1,510,948	1,569,962	1,510,948
State Car Tax Reimbursement	9,770,137	9,770,137	9,770,137	9,770,137
Communications Sales and Use Tax	2,000,000	1,909,000	2,050,000	2,000,000
Car Rental Sales Tax	60,000	70,000	60,000	70,000
Mobile Home Tax Com.	40,000	30,000	40,000	40,000
Rolling Stock Tax	31,015	47,000	31,015	53,698
DMV Satellite Office	45,000	45,000	48,000	48,000
	<u>13,955,166</u>	<u>13,842,435</u>	<u>14,008,166</u>	<u>13,931,835</u>
<u>Shared Expenses (Categorical):</u>				
Sales Tax for Education	9,010,937	8,317,819	9,678,971	9,146,161
<u>Shared Expenses For:</u>				
Treasurer	203,859	199,782	203,859	206,678
Commissioner of the Revenue	193,880	190,000	193,880	198,141
General Registrar	61,498	60,268	61,498	60,268
Sheriff	721,793	707,357	721,793	736,939
Commonwealth's Attorney	549,501	538,511	549,501	555,193
Clerk of the Circuit Court	441,164	432,341	441,164	473,137
Medical Examiner	300	300	300	300
	<u>11,182,932</u>	<u>10,446,378</u>	<u>11,850,966</u>	<u>11,376,817</u>
<u>Categorical Aid:</u>				
Commission for the Arts	5,000	5,000	5,000	5,000
Wireless Board	140,135	140,135	140,135	140,135
	<u>145,135</u>	<u>145,135</u>	<u>145,135</u>	<u>145,135</u>
Total	<u>\$ 25,283,233</u>	<u>\$ 24,433,948</u>	<u>\$ 26,004,267</u>	<u>\$ 25,453,787</u>

BUDGET COMMENTS, Continued

Description

This budget provides for revenue received from the Commonwealth of Virginia in three categories - Non-Categorical Aid, Shared Expenses (Categorical), and Categorical Aid. **Non-Categorical Aid** includes revenues which are raised by the State and shared with the local government. The use of such revenues is at the discretion of the local government. **Shared Expenses (Categorical)** includes revenues received from the Commonwealth for the State's share of expenditures in activities that are considered to be joint responsibilities. **Categorical Aid** includes revenues received from the Commonwealth, which are designated by the Commonwealth for a specific use by the local government.

Change

State revenues estimates for FY 2010 remain relatively flat when compared to the FY 2009 budget and are based on the most recent information received from the State.

The State Car Tax Reimbursement is the State's share of the "No Car Tax" initiative and it has the following impact on local taxpayers:

	<u>FY09 Adopted</u>	<u>FY09 Projected</u>	<u>FY10 Plan</u>	<u>FY10 Proposed</u>
<u>"Car Tax" Impacts</u>				
Local Collections	\$15,454,263	\$15,043,562	\$17,560,212	\$14,305,574
From the Commonwealth	<u>9,770,137</u>	<u>9,770,137</u>	<u>9,770,137</u>	<u>9,770,137</u>
	<u>\$25,224,400</u>	<u>\$24,813,699</u>	<u>\$27,330,349</u>	<u>\$24,075,711</u>

The FY 2010 projection reflects the permanent cap on the State's share of the "Car Tax" that began in 2006. The State is projected to pay approximately 63 percent of the "Car Tax" for an eligible personal use vehicle. This percentage increased from FY 2009 when it was 58 percent. This is due to the overall reduction in values.