

DEBT SERVICE SPENDING

F-10

| | <u>FY 96</u> | <u>FY 97</u> | <u>FY 98</u> | <u>FY 99</u> | <u>FY 00</u> | <u>FY 01</u> | <u>FY 02</u> | <u>FY 03</u> |
|---|--------------------|--------------------------|--------------------|--------------------|---------------------|-------------------|-------------------|-------------------|
| FUND BALANCE | \$6,139,334 | \$7,574,420 | \$7,117,499 | \$5,442,106 | \$3,516,843 | \$2,018,191 | \$858,668 | \$341,647 |
| REVENUES | | | | | | | | |
| General Fund Contribution - Schools | 5,900,000 | 6,200,000 | 6,400,000 | 6,800,000 | 7,300,000 | 7,800,000 | 8,130,000 | 8,130,000 |
| General Fund Contribution - Other | 1,000,000 | 1,000,000 | 1,300,000 | 1,600,000 | 1,900,000 | 2,200,000 | 2,500,000 | 2,500,000 |
| From Capital Fund - Shell Building | 400,000 | 400,000 | 400,000 | 0 | 0 | 0 | 0 | 0 |
| Interest on Bond Proceeds | 300,000 | 500,000 | 300,000 | 200,000 | 200,000 | 200,000 | 0 | 0 |
| Total Revenues | <u>7,600,000</u> | <u>8,100,000</u> | <u>8,400,000</u> | <u>8,600,000</u> | <u>9,400,000</u> | <u>10,200,000</u> | <u>10,630,000</u> | <u>10,630,000</u> |
| Total Revenues and Fund Balance | <u>13,739,334</u> | <u>15,674,420</u> | <u>15,517,499</u> | <u>14,042,106</u> | <u>12,916,843</u> | <u>12,218,191</u> | <u>11,488,668</u> | <u>10,971,647</u> |
| EXPENDITURES | | | | | | | | |
| Mathew Whaley (1980) | 51,170 | 48,230 | 45,290 | 42,350 | 39,410 | 36,470 | 0 | 0 |
| Rawls Byrd (1987) | 42,846 | 41,688 | 40,530 | 39,372 | 38,214 | 37,056 | 35,898 | 34,740 |
| Opns Center/Baker (1991) | 322,795 | 310,633 | 299,958 | 287,533 | 275,108 | 264,433 | 200,435 | 192,995 |
| Lit Fund - Toano (1992) | 233,275 | 228,025 | 221,775 | 215,526 | 209,275 | 203,025 | 196,775 | 190,525 |
| VRA - Landfill Closure (1993) | 231,537 | 173,429 | 174,065 | 173,546 | 173,750 | 173,713 | 173,435 | 173,980 |
| VPSA Refunding (1994) | 3,101,669 | 3,017,964 | 2,928,659 | 2,779,394 | 2,539,962 | 2,424,655 | 2,363,226 | 2,216,585 |
| Referendum (1995) | 1,010,373 | 982,918 | 955,463 | 928,008 | 900,553 | 873,098 | 845,643 | 818,188 |
| Referendum (1996) | 1,121,250 | 2,814,034 | 2,807,594 | 2,802,634 | 2,808,834 | 2,795,234 | 2,782,794 | 2,782,569 |
| VPSA - Schools (1997) | 0 | 268,000 | 726,950 | 706,850 | 686,750 | 666,650 | 646,550 | 626,450 |
| Courthouse (1997) | 0 | 280,000 | 759,500 | 738,500 | 717,500 | 696,500 | 675,500 | 654,500 |
| Referendum (1997) | 0 | 342,000 | 797,609 | 786,600 | 777,496 | 770,139 | 409,565 | 430,435 |
| VPSA - Schools (1998) | 0 | 0 | 268,000 | 726,950 | 706,850 | 686,750 | 666,650 | 646,550 |
| VPSA - Schools (1999) | 0 | 0 | 0 | 268,000 | 726,950 | 706,850 | 686,750 | 666,650 |
| VPSA - Schools (2000) | 0 | 0 | 0 | 0 | 268,000 | 726,950 | 706,850 | 686,750 |
| VPSA - Schools (2001) | 0 | 0 | 0 | 0 | 0 | 268,000 | 726,950 | 706,850 |
| Bank/Fiscal Agent | 50,000 | 50,000 | 50,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Total Expenditures | <u>6,164,914</u> | <u>8,556,921</u> | <u>10,075,393</u> | <u>10,525,263</u> | <u>10,898,652</u> | <u>11,359,523</u> | <u>11,147,020</u> | <u>10,857,767</u> |
| FUND BALANCE (Transferred to Capital Reserve Fund) | <u>\$7,574,420</u> | <u>\$7,117,499</u> | <u>\$5,442,106</u> | <u>\$3,516,843</u> | <u>\$ 2,018,191</u> | <u>\$ 858,668</u> | <u>\$ 341,647</u> | <u>\$ 113,880</u> |