

**BUDGET SUMMARY**

	FY 96 <u>Budget</u>	FY 97 <u>Budget</u>
<b>CAPITAL RESERVE FUND BALANCE</b>	\$6,139,334	\$7,574,420
<b>REVENUES</b>		
General Fund Contribution - Schools	5,900,000	6,200,000
From Capital Fund - Shell Building	400,000	400,000
General Fund Contribution - Other	1,000,000	1,000,000
Int. on Bond Proceeds	300,000	500,000
Total Revenues	<u>7,600,000</u>	<u>8,100,000</u>
Total Revenues and Fund Balance	13,739,334	15,674,420
<b>EXPENDITURES</b>		
Mathew Whaley (1980)	51,170	48,230
Rawls Byrd (1987)	42,846	41,688
Opns Center/Baker (1991)	322,795	310,633
Lit Fund - Toano (1992)	233,275	288,025
VRA - Landfill Closure (1993)	231,537	173,429
VPSA Refunding (1994)	3,101,669	3,017,964
Referendum (1995)	1,010,373	982,918
Referendum (1996)	1,121,250	2,814,034
VPSA - Schools (1997)	0	268,000
Courthouse (1997)	0	280,000
Referendum (1997)	0	342,000
Bank/Fiscal Agent	50,000	50,000
Total Expenditures	<u>6,164,914</u>	<u>8,556,921</u>
<b>FUND BALANCE</b>		
(Transferred to Capital Reserve Fund)	<u><u>\$7,574,420</u></u>	<u><u>\$7,117,499</u></u>