

MISSION - To provide quality, diversified, financial services, driven by customer needs, with subsidiaries providing vehicle management and maintenance, risk management and information services in support of James City County goals.

SERVICE AREAS

1. **Financial Planning:** To provide current and long-term financial planning activities to ensure that County resources are used effectively.
2. **Budget Management:** Develop a budget that maximizes the positive utilization of the use of County resources, and minimizes the tax impact on the citizens.
3. **Telecommunications/Mail Services:** Provide timely and cost-effective telephone/mail services to County-related agencies.
4. **Risk Management:** To mitigate claims against the County through the use of effective Risk Management policies.

BUDGET SUMMARY

	FY 96 <u>Budget</u>	FY 97 <u>Budget</u>
Personnel	\$244,871	\$255,970
Operating	68,463	70,931
Capital	0	0
Received from JCSA	<u>(27,100)</u>	<u>(28,275)</u>
 Total	 <u><u>\$286,234</u></u>	 <u><u>\$298,626</u></u>

WORKLOAD INDICATORS

	FY 94 <u>Actual</u>	FY 95 <u>Actual</u>	FY 96 <u>Projected</u>
Insurance Claims/Reports	252	259	270
Metered Mail	84,601	91,830	97,600
Dollar Value - Annual Disbursements (millions)	\$57.7	\$66.0	\$85.2
Bonds Issued	0	\$9,600,000	\$35,000,000

PERSONNEL

Full-time Personnel	5	5
Part-time Personnel	0	0

BUDGET COMMENTS

Overall, this FY 97 budget will increase 4.3 percent from the FY 96 level. This budget declines slightly, primarily due to a decrease in capital spending. This department will continue to provide financial services to the County and Service Authority. The Service Authority reimbursement recognizes that about 8.6 percent of Financial and Management Services' effort is to provide financial services to the Service Authority. This department also provides risk management services to the County. A continued effort will be made toward improving the County's budget development and linking resources to departmental strategies and results.