

DESCRIPTION OF SERVICES

To provide quality, diversified, financial services, driven by customer needs, with subsidiaries providing accounting vehicle management and maintenance, risk management and information services in support of James City County goals.

GOAL

Provide adequate financial information to departments and Board of Supervisors in order to allow and encourage informed decisions.

BUDGET SUMMARY

	FY 97 <u>Budget</u>	FY 98 <u>Budget</u>
Personnel	\$ 255,970	\$ 266,614
Operating	74,931	101,416
Capital	0	4,500
Received from JCSA	<u>(28,275)</u>	<u>(30,709)</u>
Total	<u>\$ 302,626</u>	<u>\$ 341,821</u>

WORKLOAD INDICATORS

	FY 95 <u>Actual</u>	FY 96 <u>Actual</u>	FY 97 <u>Projected</u>
Insurance Claims Filed	47	44	27
Metered Mail	91,830	106,128	110,000
Bonds Issued	\$9,600,000	\$35,000,000	\$18,800,000

PERSONNEL

Full-time Personnel	5	5
Part-time Personnel	0	0

BUDGET COMMENTS

Overall, this FY 1998 budget will increase 13 percent from the FY 1997 level. A shift in spending of \$53,845 in phone costs to the Telecommunications department, is more than offset by the transfer of audit, risk management, and cost allocation plan contracts from the budget of the Board of Supervisors. A new computer with financial modeling software is shown under capital outlay.