

BUDGET SUMMARY

	FY 98 Budget	FY 99 Budget	FY 00 Budget
Interest on Short-Term Investments	\$ 1,456,000	\$ 1,300,000	\$ 1,300,000
Rent – James River	14,000	14,000	14,000
Total	<u>\$ 1,470,000</u>	<u>\$ 1,314,000</u>	<u>\$ 1,314,000</u>

BUDGET COMMENTS

This category provides for revenues earned by the County from investment of funds and the rental of property. The County Treasurer invests funds that are available but not needed for immediate disbursement. The investment of temporarily idle cash is a priority as are the appropriate steps to ensure liquidity of funds. Therefore, investments are made for periods ranging from a single weekend to 90 and 120 days.

The James City County Health and Social Services Departments pay rent to the County for space at the Human Services Building. This revenue is shown as an offset to the expenses of Facilities Management.

This budget shows a decrease in investment income, based on actual receipts expected for FY 1998.

The County receives rent for classroom space used by the Head Start Program. This revenue was previously budgeted under Recreation User Fees.