

**DESCRIPTION OF SERVICES**

The Treasurer is responsible for the collection of all licenses, fees, and taxes rendered by the County and all State Fiduciary Income and State Estimated Income Taxes; as well as the proper accounting of all receipts, investing idle cash balances, maintaining all bank accounts used by the County and the School Board, and assisting in debt service administration. The State of Virginia and the City of Williamsburg share in the cost of the operation of this department.

**BUDGET SUMMARY**

		FY 98 <u>Budget</u>	FY 99 <u>Budget</u>	FY 00 <u>Budget</u>
Personnel	\$	419,453	\$ 419,355	\$ 440,273
Operating		189,786	191,631	210,990
Capital		3,000	4,800	16,600
Received from Williamsburg		(4,000)	(4,000)	(4,000)
Total	\$	<u>608,239</u>	<u>\$ 611,786</u>	<u>\$ 663,863</u>

**PERSONNEL**

Full-time Personnel	11	11	11
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**WORKLOAD INDICATORS**

	FY 98 <u>Projected</u>	FY 99 <u>Projected</u>	FY 00 <u>Projected</u>
Revenues Collected (Millions)	\$94.8	\$84.3	\$87.3

**BUDGET COMMENTS**

This budget remains almost level for FY 1999, due to a change in the means of collecting delinquent personal property taxes which will lower the cost. Computer hardware and software upgrades are planned for both FY 1999 and FY 2000. The State Compensation Board is expected to contribute \$115,905 in FY 1999 and \$119,382 in FY 2000 towards the cost of this office, paying for approximately 18 percent of net expenditures. The County's net cost will therefore be \$495,881 in FY 1999, and \$544,481 in FY 2000.

**MEMO**

<u>Net County Funding:</u>		FY 98 <u>Budget</u>	FY 99 <u>Budget</u>	FY 00 <u>Budget</u>
Total Budget	\$	608,239	\$ 611,786	\$ 663,863
State/Other Revenue		(110,386)	(115,905)	(119,382)
Net County Funding	\$	<u>497,853</u>	<u>\$ 497,881</u>	<u>\$ 544,481</u>